

SNAPSHOT of HOME Program Performance--As of 03/31/11 Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ):

State:

PJ's Total HOME Allocation Received:

PJ's Size Grouping*:

PJ Since (FY):

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):**		
					Group	B	Overall
Program Progress:				PJs in State:	27		
% of Funds Committed	99.00 %	95.06 %	9	97.21 %	60	60	
% of Funds Disbursed	93.75 %	89.12 %	10	90.53 %	59	61	
Leveraging Ratio for Rental Activities	3.51	5.15	19	4.97	34	39	
% of Completed Rental Disbursements to All Rental Commitments***	87.57 %	81.29 %	18	85.01 %	29	26	
% of Completed CHDO Disbursements to All CHDO Reservations***	61.17 %	67.51 %	18	73.71 %	23	23	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	86.15 %	83.84 %	13	81.48 %	57	57	
% of 0-30% AMI Renters to All Renters***	47.69 %	45.20 %	14	45.54 %	54	0	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	100.00 %	96.34 %	1	96.14 %	100	100	
Overall Ranking:			In State:	13 / 27	Nationally:	42	
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$62,930	\$29,270		\$28,248	65 Units	5.50 %	
Homebuyer Unit	\$8,415	\$17,434		\$15,487	357 Units	30.10 %	
Homeowner-Rehab Unit	\$27,869	\$15,872		\$0	146 Units	12.30 %	
TBRA Unit	\$9,643	\$8,185		\$3,211	619 Units	52.10 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (59 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (216 PJs)

C = PJ's Annual Allocation is less than \$1 million (287 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Ocean County Consortium NJ

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$92,255	\$137,478	\$26,421
State:*	\$110,560	\$98,679	\$17,615
National:**	\$101,183	\$78,322	\$24,013

CHDO Operating Expenses:
(% of allocation)

PJ: 0.0 %
National Avg: 1.2 %

R.S. Means Cost Index: 1.1

	Rental %	Homebuyer %	Homeowner %	TBRA %		Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:					HOUSEHOLD TYPE:				
White:	61.5	83.5	86.3	68.7	Single/Non-Elderly:	10.8	29.7	21.9	21.7
Black/African American:	27.7	5.9	8.2	16.5	Elderly:	0.0	4.8	19.2	3.5
Asian:	1.5	0.3	0.0	0.9	Related/Single Parent:	58.5	28.6	23.3	49.6
American Indian/Alaska Native:	1.5	0.0	0.0	0.9	Related/Two Parent:	30.8	31.7	32.9	23.5
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0	Other:	0.0	5.3	2.7	1.7
American Indian/Alaska Native and White:	0.0	0.3	0.0	0.9					
Asian and White:	0.0	0.0	0.0	1.7					
Black/African American and White:	1.5	0.0	0.0	0.0					
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0					
Other Multi Racial:	0.0	0.6	0.0	0.9					
Asian/Pacific Islander:	0.0	0.0	1.4	0.0					
ETHNICITY:									
Hispanic	6.2	9.5	4.1	9.6					
HOUSEHOLD SIZE:					SUPPLEMENTAL RENTAL ASSISTANCE:				
1 Person:	10.8	28.9	18.5	16.5	Section 8:	58.5	1.1	#	
2 Persons:	16.9	21.3	15.8	27.8	HOME TBRA:	1.5			
3 Persons:	15.4	19.0	22.6	31.3	Other:	10.8			
4 Persons:	40.0	15.4	28.8	14.8	No Assistance:	29.2			
5 Persons:	10.8	11.8	8.2	5.2					
6 Persons:	6.2	2.2	4.1	4.3					
7 Persons:	0.0	0.3	0.7	0.0					
8 or more Persons:	0.0	1.1	1.4	0.0					
					# of Section 504 Compliant Units / Completed Units Since 2001				75

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



— HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Ocean County Consortium

State: NJ

Group Rank: 42
 (Percentile)

State Rank: 13 / 27 PJs

Overall Rank: 0
 (Percentile)

Summary: 0 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 79.77%	87.57	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 57.73%	61.17	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	86.15	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 92.23%	100	
"ALLOCATION-YEARS" NOT DISBURSED***		> 2.200	0.98	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

Page 3

